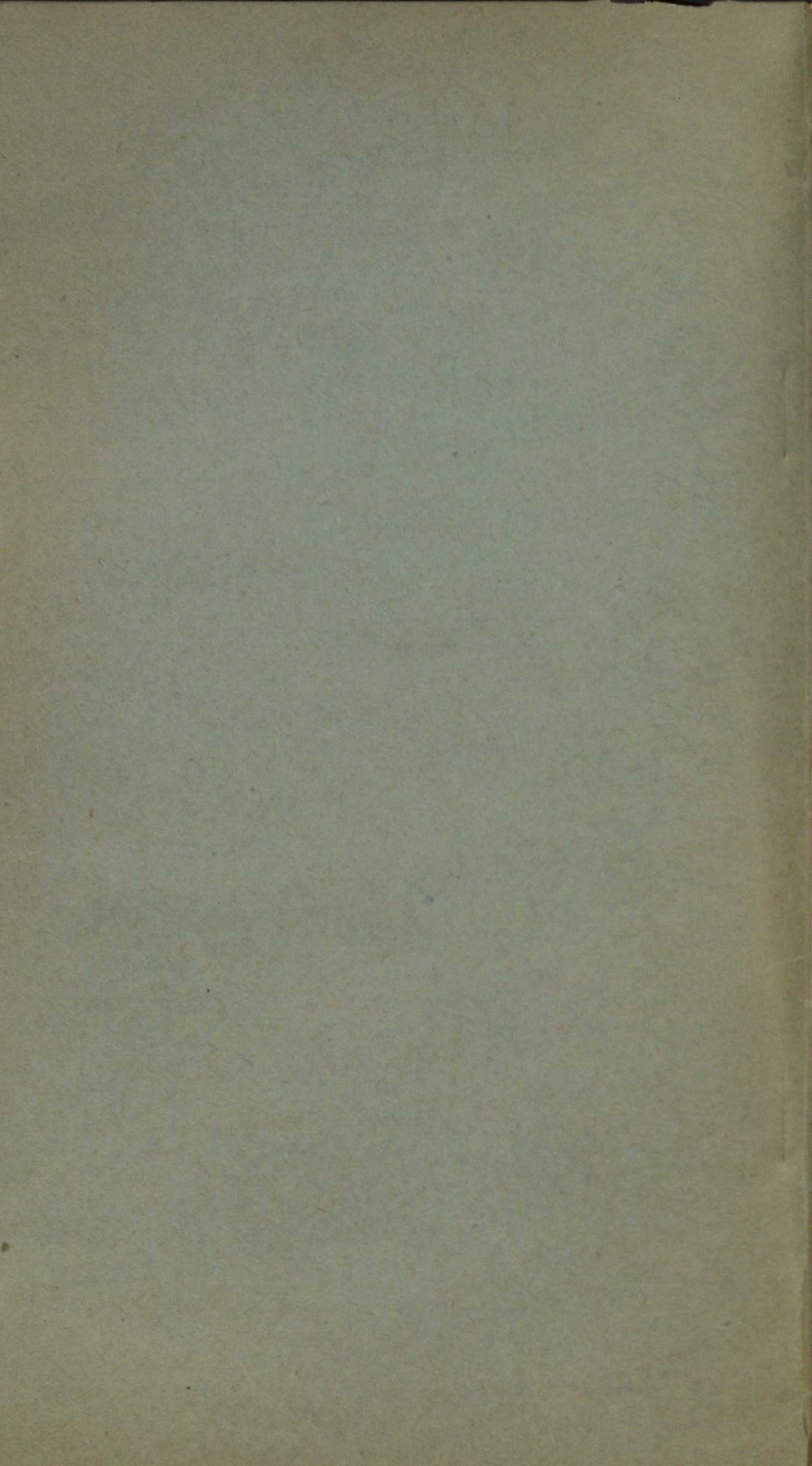


FIFTY-FIRST
ANNUAL REPORT
OF THE
TRUSTEES
OF THE
PEABODY INSTITUTE
PEABODY, MASS.



PEABODY:
PRESS OF C. H. SHEPARD, 27 LOWELL ST.
1903.



FIFTY-FIRST
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PEABODY:
PRESS OF C. H. SHEPARD, 27 LOWELL ST.
1903.

AT a legal meeting of the inhabitants of the Town of Peabody, qualified to vote in Town affairs, held March 6th, 1892, it was

VOTED—That the Town allow the Trustees of the Peabody Institute, in the future, to make their annual report in print.

A true copy of record,

Attest :

N. H. POOR, Town Clerk.

ORGANIZATION OF BOARD OF TRUSTEES.

1902—1903.

WILLIAM F. SAWYER,	PRESIDENT
J. E. OSBORN,	SECRETARY
FRANK W. STANLEY,	TREASURER

FINANCE COMMITTEE.

WILLIAM F. SAWYER, *ex-officio*.

HORACE BUSHBY,	JOSEPH JACOBS,
C. L. OSBORN,	A. F. POOR,
P. H. COLEMAN.	

BUILDING COMMITTEE.

P. J. MARTIN,	J. E. OSBORN,
JOSEPH JACOBS.	

PEABODY BURIAL LOT COMMITTEE.

W. F. SAWYER,	PATRICK J. MURPHY,
ARTHUR ELLIOT.	

TRUSTEES.

HORACE BUSHBY,	Term expires 1903
F. W. STANLEY,	" 1903
W. F. SAWYER,	" 1904
C. L. OSBORN,	" 1904
P. J. MARTIN,	" 1905
A. F. POOR,	" 1905
JOSEPH JACOBS,	" 1906
P. H. COLEMAN,	" 1907
ARTHUR ELLIOT,	" 1907
J. E. OSBORN,	" 1908
PATRICK J. MURPHY,	" 1908

JOHN D. McKEEN, JANITOR.

ORGANIZATION OF THE LYCEUM AND LIBRARY COMMITTEE. 1902—1903.

J. W. HUDSON,	CHAIRMAN
FRED W. BUSHBY,	SECRETARY
THOMAS CARROLL,	A. O. MOORE,
G. R. UNDERWOOD,	P. H. O'CONOR,
H. F. WALKER,	W. H. HILL,
R. B. MACKINTOSH,	ELMER B. THOMAS,
R. H. GOWING,	FRANK TAYLOR.

STANDING COMMITTEES.

PEABODY LIBRARY COMMITTEE.

THOMAS CARROLL,	J. W. HUDSON,
A. O. MOORE,	P. H. O'CONOR,
W. H. HILL,	R. B. MACKINTOSH,
G. R. UNDERWOOD,	FRANK TAYLOR,
H. F. WALKER.	

EBEN DALE SUTTON REFERENCE LIBRARY COMMITTEE.

FRED W. BUSHBY,	J. W. HUDSON,
H. F. WALKER,	THOMAS CARROLL,
P. H. O'CONOR,	ELMER B. THOMAS,
R. H. GOWING.	

LYCEUM COMMITTEE.

R. B. MACKINTOSH,	ELMER B. THOMAS,
F. W. BUSHBY,	G. R. UNDERWOOD,
FRANK TAYLOR.	

FINANCE COMMITTEE.

THOMAS CARROLL,	F. W. BUSHBY,
R. B. MACKINTOSH.	

READING ROOM COMMITTEE.

W. H. HILL,	R. H. GOWING,
A. O. MOORE.	

LYMAN P. OSBORN, LIBRARIAN.

TRUSTEES' REPORT.

The Fifty-first Annual Report of the Trustees of the Peabody Institute, covering the year ending Jan. 31st., 1903, is respectfully submitted.

The reports of the Treasurer, the various sub-committees of the Lyceum and Library Committee and of the Librarians of the two libraries give in detail the operations of the institute for the past year, and leave little to be said by the Trustees, except to call attention to the salient points of these reports.

It will be seen by the Treasurer's report that important changes have taken place in the investments of our funds; the Finance Committee deemed it good policy to sell our entire holdings of City of Chicago Bonds, aggregating \$50,000, as it could be done at a good profit, together with some \$5,000 of other short time bonds nearing maturity. One note of the Town of Peabody for \$10,000 has also matured and been paid. The proceeds of these transactions have been reinvested in various securities, at satisfactory rates of interest, details of which are given in the Treasurer's report.

During the summer, the Building Committee had the ceiling of the library room completely renovated, a much needed improvement and one that is appreciated.

Owing to the difficulty in procuring coal, the Sutton Library has been closed the past few weeks, but it is believed that no inconvenience has resulted, as a notice has been posted directing persons desiring to use the library to call upon the librarian of the Peabody Library, who has at once

procured the desired books and brought them to the lower library for consultation.

The decreasing attendance at our course of free lectures is a matter that calls for consideration, and raises the question whether or not it would be well to reduce the number of lectures in the course as much as can be done and comply with the terms of the bequest.

The efforts of the librarian of the Peabody Library to improve the condition of the card catalog by the purchase of the cards now being printed by the Library of Congress, as mentioned in his report, is heartily commended, as anything which improves the cataloging of our library serves to render its contents more accessible to borrowers.

The Peabody Historical Society in November last placed in the custody of the Trustees a small fire-proof safe, inscribed "To be opened on or after 16 June, 2002, by the Citizens of Peabody." It contains many photographs of scenes about town, with views of public and other buildings as they are today, together with papers written by pastors of the various churches and other citizens, newspapers and articles in common use today, the whole forming a picture of life in town at the present time which should prove interesting and instructive to our descendants in the next century.

This safe has been placed in the fire-proof vault in the rear of the Queen's picture, where it can remain in safety until the date set for its opening.

WM. F. SAWYER, President,
For the Trustees.

TREASURER'S REPORT.

TO THE TRUSTEES OF THE PEABODY INSTITUTE OF PEABODY :

Gentlemen:—Your Treasurer herewith presents his annual report for the year ending January 31, 1903, showing in detail the transactions done under their several heads.

During the year past our entire holding of the City of Chicago Exposition Bonds have been sold at a good profit, and several short time bonds have been exchanged for long time ones.

The money has been reinvested in what are considered safe securities.

The several accounts as usual are divided as follows:—

The Reserve Fund Account.

The General Current Fund Account.

The Eben Dale Sutton Library Fund Account.

The High School Medal Fund Account.

The Burial Lot Fund Account.

The Sutton Library Building Fund Account.

The Sutton Library Light and Fuel Fund Account.

The Lyceum and Library Fund Account.

The Eben Dale Sutton Reference Library Fund Account.

FRANK W. STANLEY, Treasurer.

RESERVE FUND ACCOUNT.

Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.

1902.		Cr.
Feb. 1,	By balance,	\$2,468 45
Feb. 11,	Received rent, estate B. F. Woodbury for Dec. and Jan.,	37 50
Apr. 1,	6 mos. int. \$5,000 bonds, Globe St. R. R.,	125 00
Apr. 1,	6 mos. int. \$2,000 bonds, Maine Cen- tral R. R.,	70 00
Apr. 1,	3 mos. int. \$1,000 bond, Consolidated R. R. of Vt.,	10 00
Apr. 1,	6 mos. int., \$1,000 bond, Eastern R. R. of Minnesota,	25 00
Apr. 1,	6 mos. int. \$1,000 bond, United Gas & Electric Co.,	25 00
Apr. 1,	6 mos. int. \$1,000 bond, City of Bos- ton,	25 00
Apr. 1,	6 mos. int. \$1,000 bond, Bangor & Aroostook R. R.,	25 00
Apr. 8,	Rent, estate B. F. Woodbury for Feb.,	12 50
Apr. 22,	Rent, estate B. F. Woodbury for Mar.,	12 50
July 1,	Rent, estate B. F. Woodbury for Apr.,	12 50
July 1,	6 mos. int. \$7,000 bonds, City of Chicago,	140 00
July 1,	6 mos. int. \$3,000 bonds, City of Providence,	75 00
July 1,	6 mos. int. \$1,000 bond, Illinois Cen- tral R. R.,	17 50
July 1,	6 mos. int. \$1,000 bond, Chicago & West Michigan R. R.,	27 12
July 1,	6 mos. int. \$1,000 bond, City of Cin- cinnati,	35 00
July 1,	3 mos. int. \$1,000 bond, Consolidated R. R. of Vermont,	10 00
Amount carried forward,		<u>\$3,153 07</u>

		Amount brought forward,	\$3,153 07
July	1,	Received 6 mos. int. \$2,000 bonds, Chicago, Hamilton & Dayton R. R.,	50 00
July	1,	6 mos. int. \$1,000 bond, Boston & Maine R. R.,	22 50
July	1,	6 mos. int. \$2,000 bonds, City of Youngstown,	50 00
July	1,	6 mos. int. \$3,000 bonds, City of Saginaw,	60 00
July	1,	6 mos. int. \$3,000 bonds, Am. Bell Telephone,	60 00
July	1,	6 mos. int. \$1,000 bond, Am. Tel. & Tel. Co.,	20 00
July	1,	6 mos. int. \$1,000 bond, Chicago, Burlington & Quincy R. R.,	25 00
July	1,	6 mos. int. \$1,000 bond, Western Tel. & Tel. Co.,	25 00
July	1,	Scrip, Chicago & West Michigan R. R.,	85 00
Sept.	1,	6 mos. int. \$1,000 bond, Chicago, Burlington & Quincy R. R.,	25 00
Sept.	1,	6 mos. int. \$1,000 bond, United Gas & Electric Co.,	25 00
Sept.	1,	3 mos. int. \$1,000 bond, Consolidated R. R. of Vermont,	10 00
Sept.	17,	Rent, estate B. F. Woodbury for May and June,	25 00
Oct.	7,	6 mos. int. \$1,000 bond, City of Boston,	25 00
Oct.	7,	6 mos. int. \$5,000 bonds, Globe St. R. R.,	125 00
Oct.	7,	6 mos. int. \$1,000 bond, Bangor & Aroostook R. R.,	25 00
Oct.	7,	6 mos. int. \$2,000 bonds, Maine Central R. R.,	70 00
Amount carried forward,			<hr/> \$3,880 57

	Amount brought forward,	\$3,880 57
Oct. 7,	Received 6 mos. int. \$1,000 bond, Eastern R. R. of Minnesota,	25 00
Oct. 16,	for \$5,000 bonds, City of Chicago, at 107,	5,350 00
Oct. 16,	Int. on the above \$5,000 bonds,	58 88
Oct. 20,	Rent, estate B. F. Woodbury for July,	12 50
Nov. 17,	for \$2,000 bonds, City of Chicago, at 108½,	2,170 00
	Int. on the above \$2,000 bonds,	31 20
Dec. 1,	Rent, estate B. F. Woodbury for Aug., Sept. and Oct.,	37 50
Dec. 19,	Rent, estate B. F. Woodbury for Nov. and Dec.	25 00
1903.		
Jan. 1,	6 mos. int. \$1,000 bond, Chicago & West Michigan R. R.,	25 00
Jan. 1,	3 mos. int. \$1,000 bond, Consolidated R. R. of Vermont,	10 00
Jan. 1,	6 mos. int. \$1,000 bond, Boston & Maine R. R.,	22 50
Jan. 1,	6 mos. int. \$1,000 bond, City of Cin- cinnati,	35 00
Jan. 1,	6 mos. int. \$2,000 bonds, City of Youngstown,	50 00
Jan. 1,	6 mos. int. \$2,000 bonds, Cincinnati, Hamilton & Dayton R. R.,	50 00
Jan. 1,	6 mos. int. \$3,000 bonds, City of Pro- vidence,	75 00
Jan. 1,	6 mos. int. \$3,000 bonds, City of Sag- inaw,	60 00
Jan. 1,	6 mos. int. \$5,000 bonds, Pennsylva- nia & Northwestern R. R.,	125 00
Jan. 1,	6 mos. int. \$2,000 bonds, Twin City Telephone,	75 00
	Amount carried forward,	\$12,118 15

	Amount brought forward,	\$12,118 15
Jan. 1,	Received 6 mos. int. \$1,000 bond, Illinois Central R. R.,	17 50
Jan. 1,	6 mos. int. \$3,000 bonds, American Bell Telephone,	60 00
Jan. 1,	6 mos. int. \$1,000 bond, American Tel. & Tel.,	20 00
Jan. 1,	Sale \$2,000 bonds, City of Youngstown 5 per cent at 100 3-4,	2,006 80
	Interest,	21 67
	Sale \$1,000 bond, Chicago, Burlington & Quincy R. R., at 100.50,	1,005 00
	Interest,	19 17
		<u>\$15,268 29</u>
1902.	Dr.	
Apr. 9,	Paid water tax January to July,	\$ 1 80
Apr. 9,	Trowbridge & Niver, four \$500 bonds, Twin City Telephone Co. 5 per cent, at 98,	1,960 00
	Interest,	31 66
July.	Scrip returned of Chicago & West Michigan R. R.,	2 12
Sept. 23,	John Moulton,	10 00
Oct. 11,	Water tax, July to January, 1903,	1 80
Oct. 16,	Commission on \$5,000 bonds,	6 25
Oct. 22,	Pfaelzer, Walker & Co., five \$1,000 bonds, Pennsylvania & Northwestern R. R. 5 per cent at 116 3-4,	5,837 50
	Interest,	77 08
Nov. 17,	Adams & Co., two \$1,000 bonds, New England Tel. and Tel. 5 per cent at 109 3-4,	2,195 00
	Interest,	12 00
	Amount carried forward,	<u>\$10,135 21</u>

	Amount brought forward,	\$10,135 21
1903.		
Jan.	Paid Treasurer, Lyceum and Library account,	250 00
Jan. 20,	N. W. Harris & Co., three \$1,000 bonds, Schenectady Railway 4 1-2 per cent, at 105 and int.,	3,201 75
	Balance,	1,681 33
		<hr/>
		\$15,268 29

GENERAL CURRENT ACCOUNT.

Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.

1902.		Cr.
Feb. 1,	By balance,	\$1,159 88
Feb.	Received rent of hall,	12 50
Feb. 3,	Rent of R. S. D. Symonds to Jan. 1,	
	1902,	66 00
Feb. 11,	Rent of Geo. A. Bursley for Jan.,	14 00
Mch. 11,	Rent of Geo. A. Bursley for Feb.,	14 00
Apr. 1,	6 mos. int. \$2,000 bonds, City of Boston,	60 00
Apr. 1,	6 mos. int. \$1,000 bond, City of Boston,	25 00
Apr. 1,	6 mos. int. \$3,000 bonds, Eastern R. R.,	90 00
Apr. 1,	6 mos. int. \$2,000 bonds, American Cotton Oil Co.,	22 50
Apr. 1,	6 mos. int. \$2,000 bonds, New England Tel. and Tel. Co.,	60 00
Apr. 1,	6 mos. int. \$1,000 bond, Rio Grande Western R. R.,	20 00
Apr. 1,	6 mos. int. \$1,000 bond, Bangor & Aroostook R. R.,	25 00
Apr. 1,	6 mos. int. \$500 bond, Baltimore & Ohio R. R.,	10 00
		<hr/>
	Amount carried forward,	\$1,578 88

	Amount brought forward,	\$1,578 88
Apr. 1,	Received 6 mos. int. \$1,000 bond, Connecticut & Passumpsic R. R.,	20 00
Apr. 1,	6 mos. int. \$1,000 bond, Town of Danvers,	20 00
Apr. 1,	6 mos. int. Warren National Bank,	7 50
Apr. 3,	Rent John D. McKeen to Apr. 1,	37 50
Apr. 8,	Rent Geo. A. Bursley for March,	14 00
Apr. 11,	6 mos. int. \$30,000 notes, Town of Peabody,	600 00
Apr. 14,	Rent Chas L. Osborn on account,	60 00
Apr. 22,	Rent of hall,	12 50
May 12,	Rent Geo. A. Bursley for April,	14 00
May 12,	Rent R. S. D. Symonds to April 1,	66 00
June 9,	Rent Geo. A. Bursley for May,	14 00
July 1,	Rent Chas. L. Osborn to April 1,	60 00
July 1,	Rent John D. McKeen to July 1,	37 50
July 1,	6 mos. int. \$23,000 bonds, City of Chicago,	460 00
July 1,	6 mos. int. \$9,000 bonds, Illinois Central R. R.,	157 50
July 1,	6 mos. int. \$2,000 bonds, American Cotton Oil Co.,	22 50
July 1,	6 mos. int. \$2,000 bonds, New York & Pennsylvania Tel. & Tel.,	40 00
July 1,	6 mos. int. \$1,000 bond, American Bell Telephone,	20 00
July 1,	6 mos. int. \$4,000 bonds, American Tel. and Tel.,	80 00
July 1,	6 mos. int. \$2,000 bonds, Toronto, Hamilton & Buffalo R. R.,	40 00
July 1,	6 mos. int. \$10,000 bonds, Edison Electric Ill. Co.,	200 00
July 1,	6 mos. int. \$2,000 bonds, Twin City Telephone Co.,	75 00
	Amount carried forward,	\$3,636 88

	Amount brought forward,	\$3,636 88
July 1,	Received 6 mos. int. \$3,000 bonds, Western Union Tel. Co.,	67 50
July 1,	6 mos. int. \$2,000 bonds, Central Union Telephone Co.,	60 00
July 1,	6 mos. int. \$2,000 bonds, Buffalo & Susquehanna R. R.,	40 00
July 1,	Dividend, 50 shares West End R. R.,	100 00
July 14,	Rent G. A. Bursley for June,	14 00
July 14,	Rent Chas. L. Osborn on account,	20 00
Sept. 1,	6 mos. int. \$2,000 bonds, American Cotton Oil,	22 50
Sept. 17,	Rent G. A. Bursley for Aug.,	14 00
Aug. 4,	Rent R. S. D. Symonds to July 1,	66 00
Aug. 13,	Rent G. A. Bursley for July,	14 00
Sept. 23,	Rent Chas. L. Osborn, balance to July 1,	55 00
Oct. 1,	6 mos. int. Warren National Bank,	7 50
Oct. 6,	Rent John D. McKeen to Oct. 1,	37 50
Oct. 6,	6 mos. int. \$30,000 notes, Town of Peabody,	600 00
Oct. 7,	Town of Peabody note,	10,000 00
Oct. 7,	6 mos. int. \$3,000 bonds, Eastern Railway of Minnesota,	90 00
Oct. 7,	6 mos. int. \$2,000 bonds, City of Boston,	60 00
Oct. 7,	6 mos. int. \$1,000 bond, City of Boston,	25 00
Oct. 7,	6 mos. int. \$1,000 bond, Bangor & Aroostook R. R.,	25 00
Oct. 7,	6 mos. int. \$2,000 bonds, New England Tel. & Tel.,	60 00
Oct. 7,	6 mos. int. \$1,000 bond, Town of Danvers,	20 00
	Amount carried forward,	\$15,034 88

	Amount brought forward,	\$15,034 88
Oct. 7,	Received 6 mos. int. \$1,000 bond, Connecticut & Passumpsic R. R.,	20 00
Oct. 7,	6 mos. int. \$1,000 bond, Rio Grande Western R. R.,	20 00
Oct. 7,	6 mos. int. \$500 bond, Baltimore & Ohio R. R.,	10 00
Oct. 11,	Rent G. A. Bursley for Sept.,	14 00
Oct. 28,	Rent Chas. L. Osborn to Oct. 1,	75 00
Nov.	Sale \$23,000 bonds, City of Chicago, at 108½,	24,955 00
	Interest,	346 58
Nov. 17,	Rent G. A. Bursley for Oct.,	14 00
Nov. 17,	Rent for hall,	8 00
Nov. 17,	Rent R. S. D. Symonds to Oct. 1,	66 00
Dec. 1,	Rent for hall,	12 50
Dec. 19,	Rent G. A. Bursley for Nov.,	14 00
Dec.	Rent for hall,	8 00
1903.		
Jan. 1,	6 mos. int. \$2,000 bonds, Buffalo & Susquehanna R. R.	40 00
Jan. 1,	6 mos. int. \$2,000 bonds, New York & Pennsylvania Tel. and Tel.,	40 00
Jan. 1,	6 mos. int. \$3,000 bonds, Western Union Tel. Co.,	67 50
Jan. 1,	6 mos. int. \$2,000 bonds, Central Union Tel. and Tel.,	60 00
Jan. 1,	6 mos. int. \$2,000 bonds, American Cotton Oil Co.,	22 50
Jan. 1,	6 mos. int. \$5,000 bonds, Northern Pacific R. R.,	100 00
Jan. 1,	6 mos. int. \$5,000 bonds, Springfield & Western R. R.,	125 00
Jan. 1,	6 mos. int. \$3,000 bonds, Ann Arbor R. R.,	30 00
Amount carried forward,		\$41,082 96

	Amount brought forward,	\$41,082 96
Jan. 1,	Received 6 mos. int. \$2,000 bonds, Toronto, Hamilton & Buffalo R. R.,	40 00
Jan. 1,	6 mos. int. \$10,000 bonds, Edison Electric Ill. Co.,	200 00
Jan. 1,	6 mos. int. \$9,000 bonds, Illinois Central R. R.,	157 50
Jan. 1,	6 mos. int. \$2,000 bonds, American Bell Telephone,	20 00
Jan. 1,	6 mos. int. \$4,000 bonds, American Tel. and Tel.,	80 00
Jan. 1,	6 mos. int. \$6,000 bonds, Western Tel. and Tel.,	150 00
Jan. 1,	Rent John D. McKeen,	37 50
Jan. 1,	Div. 50 shares West End Railroad,	100 00
Jan. 1,	12 mos. income, Sutton Light and Fuel Fund,	175 00
Jan. 20,	Sale \$2,000 bonds, City of Boston at 100.43,	2,008 60
	Interest,	36 00
Jan. 30,	Rent Chas. L. Osborn to Jan. 1, 1903,	75 00
		<u>\$44,162 56</u>
1902.		Dr.
Mar. 25,	Paid Geo. C. Farrington,	\$ 35 30
Apr. 3,	John D. McKeen to April,	225 00
Apr. 9,	Water tax, January to July,	18 45
Apr. 9,	Salem Gas Light Co., January to April,	8 00
Apr. 9,	Peabody Electric Light,	55 48
Apr. 9,	Peabody Electric Light, Sutton Library,	10 36
Apr. 23,	Trowbridge & Niver, two \$500 bonds, Twin City Tel. & Tel. Co., at 98,	980 00
	Interest,	15 84
	Amount carried forward,	<u>\$1,348 43</u>

	Amount brought forward,	\$1,348 43
Apr. 30,	Paid Chas. E. Stone, treasurer's bond,	70 00
July 1,	John D. McKeen, to July 1,	225 00
July 14,	Peabody Electric Light, April to July,	37 34
July 14,	Peabody Electric Light, Sutton Library,	7 03
July 14,	Salem Gas Light Co., April to July,	6 63
July 14,	Ray & Murray, paid by McKeen,	21 65
July 14,	Geo. R. Norton, paid by McKeen,	9 25
July 14,	A. W. Jones, paid by McKeen,	75
July 14,	A. H. Whidden & Son, paid by McKeen,	1 82
July 14,	Hamblet & Hayes, paid by McKeen,	70
July 14,	L. Holman, paid by McKeen,	2 00
July 14,	Bushby & Co., paid by McKeen,	1 49
July 14,	Daniel B. Lord, paid by McKeen,	4 66
July 16,	Almy, Bigelow & Washburn,	6 60
Sept. 23,	A. F. Clark,	66 19
Sept. 23,	P. J. Martin,	52 50
Sept. 23,	Ray & Murray,	151 58
Sept. 23,	Geo. R. Norton & Co.,	9 29
Sept. 23,	A. H. Whidden & Son,	4 91
Sept. 23,	Warren D. King,	23 70
Sept. 23,	Daniel B. Lord,	63 44
Oct. 6,	John D. McKeen to Oct. 1,	225 00
Oct. 7,	Salem Gas Light Co., July to Oct.,	7 38
Oct. 10,	Pfaelzer, Walker & Co., \$1,000 5 per cent gold bond, Pittsburg, Shengango & Lake Erie R. R.,	1,216 95
	Interest,	1 25
Oct. 10,	\$3,000 4 per cent gold bonds, Ann Arbor R. R.,	2,977 54
	Interest,	33 00
Oct. 10,	\$1,000 5 per cent gold bond, Ohio River R. R.,	1,142 14
	Amount carried forward,	\$7,718 22

	Amount brought forward,	\$7,718 22
Oct. 10,	Paid interest,	1 25
Oct. 10,	\$5,000 4 per cent bonds, Lehigh & New York R. R.,	4,987 50
	Interest,	21 67
Oct. 11,	Peabody Electric Light, July to Oct.,	51 61
Oct. 11,	Peabody Electric Light, Sutton Li- brary,	10 12
Oct. 11,	Water Tax, July to Jan., 1903,	18 45
Nov. 17,	Adams & Co. for \$4,000 bonds, New England Tel. and Tel. at 109 3-4,	4,390 00
	Interest,	26 33
Nov. 17,	Adams & Co. for \$5,000 bonds, Springfield & Western R. R. at 102 3-4,	5,137 50
	Interest,	115 28
Nov. 17,	Adams & Co., for \$3,000 bonds, Buf- falo Railway at 116 1/2,	3,495 00
	Interest,	44 17
Nov. 17,	Adams & Co. for \$1,000 bonds, Rio Grande Western R. R. at 93 3-4,	937 50
	Interest,	5 11
Nov. 17,	Adams & Co. for \$5,000 bonds, Northern Pacific R. R., at 95,	4,750 00
	Interest,	75 56
Nov. 17,	\$5,000 bonds, Western Tel. & Tel., 105 1-4,	5,262 50
	Interest,	94 44
Nov. 17,	L. H. Goldthwait, paid by McKen,	5 00
Nov. 17,	P. Murphy, paid by McKen,	7 50
Nov. 17,	Mrs. Daley, paid by McKen,	8 25
Dec. 26,	Geo. C. Farrington,	21 60
1903.		
Jan. 2,	Salem Gas Light Co., Oct. to Jan.,	10 38
Jan. 2,	John D. McKen, to Jan. 1,	225 00
	Amount carried forward,	\$37,419 94

	Amount brought forward,	\$37,419 94
Jan. 2,	Paid Joseph Jacobs,	27 00
Jan. 8,	Peabody Electric Light, Oct. to Jan.,	99 09
Jan. 8,	Peabody Electric Light, Sutton Library,	19 52
Jan. 8,	Lyceum and Library account,	3,000 00
Jan. 12,	Ray & Murray,	35 00
Jan. 12,	A. F. Clark,	17 00
Jan. 12,	James Fairfield,	10 00
Jan. 12,	P. Murphy,	36 00
Jan. 15,	Treasurer's salary,	200 00
Jan. 19,	M. Bresnahan, paid by McKeen,	2 25
Jan. 19,	Bay State Incandescent Lamp Co., paid by McKeen,	4 90
Jan. 19,	A. H. Whidden & Son, paid by McKeen,	7 13
Jan. 19,	Geo. R. Norton & Co., paid by McKeen,	2 80
Jan. 20,	N. W. Harris & Co., two \$1,000 bonds, Schenectady R. R., 4 1-2 per cent, at 105 and interest,	2,134 50
	Balance,	1,147 43
		<hr/>
		\$44,162 56

THE LYCEUM AND LIBRARY FUND ACCOUNT.

Trustees of Peabody Institute in account with Frank W. Stanley Treasurer.

1902.	Dr.
Feb. 3, Paid Library Bureau,	16 25
Feb. 3, Harry Macdonald,	6 80
Feb. 3, Chas. E. Barrett,	4 60
Feb. 3, F. W. Poor,	8 00
Feb. 5, H. G. Carroll,	24 40
Feb. 5, Chas. O'Connor,	7 40
Feb. 6, P. M. Pearson,	50 00
	<hr/>
Amount carried forward,	\$117 45

	Amount brought forward,	\$117 45
Feb. 18,	Paid F. R. Roberson,	75 00
Feb. 24,	F. C. Kelley,	40 00
Mch. 4,	Edward L. Perley,	30 05
Mch. 4,	Chas. E. Lauriat Co.,	41 32
Mch. 4,	Lyman P. Osborn,	200 00
Mch. 4,	J. A. Ryan, paid by L. P. Osborn,	1 50
Mch. 4,	J. W. Cadby, paid by L. P. Osborn,	1 00
Mch. 4,	New England Botanical Club, paid by L. P. Osborn,	1 00
Mch. 4,	Harry Macdonald,	5 20
Mch. 4,	F. W. Poor,	7 50
Mch. 4,	W. G. Johnston & Co.,	12 25
Mch. 17,	Peabody Police,	14 00
Mch. 17,	R. B. Mackintosh,	70
Mch. 31,	Chas. E. Lauriat Co.,	84 41
Mch. 31,	Edward L. Perley,	31 15
Mch. 31,	Damrell & Upham,	21 65
Mch. 31,	Library of Congress, paid by L. P. Osborn,	20 00
Mch. 31,	A. L. A. Publishing Board, paid by L. P. Osborn,	5 24
Mch. 31,	John Lane, paid by L. P. Osborn,	70
Mch. 31,	Goodpasture Book Co., paid by L. P. Osborn,	30
Apr. 1,	F. W. Poor,	8 90
Apr. 1,	Chas. E. Barrett,	9 90
Apr. 7,	Harry Macdonald,	7 40
Apr. 7,	John D. McKeen,	26 00
Apr. 7,	Doubleday, Page & Co. paid by L. P. Osborn,	1 80
Apr. 7,	Envelopes,	10 60
Apr. 9,	The Baker & Taylor Co.,	23 59
Apr. 21,	Chas. O'Connor,	8 80
Apr. 21,	Publisher's Weekly,	5 50
	Amount carried forward,	\$812 91

	Amount brought forward,	\$812 91
Apr. 21,	Paid A. Elliot & Son, paid by L. P. Osborn,	4 05
Apr. 21,	H. E. Raymond,	42 75
May 12,	Harry Macdonald,	7 10
May 12,	Chas. E. Barrett,	4 60
May 12,	H. G. Carroll,	25 40
May 12,	F. W. Poor,	8 80
May 12,	T. H. Castor & Co.,	16 30
May 12,	Jas. M. Sullivan,	30 24
May 12,	Chas E. Lauriat Co.,	52 96
June 2,	L. P. Osborn,	300 00
June 2,	A. Elliot & Son, paid by L. P. Osborn,	4 39
June 2,	Library Bureau, paid by L. P. Osborn,	1 00
June 2,	Chas. H. Shepard, paid by L. P. Osborn,	3 50
June 2,	Edward L. Perley,	20 95
June 2,	F. W. Poor,	7 90
June 5,	Harry Macdonald,	6 10
June 5,	Chas. E. Barrett,	4 60
June 5,	Chas. O'Connor,	11 30
June 5,	Cumulative Index Co.,	5 00
June 17,	Edward L. Perley,	25 80
June 17,	W. G. Johnston & Co.,	13 10
June 23,	Chas. E. Lauriat Co.,	50 97
June 23,	Horace A. Brooks,	3 00
July 8,	Chas. E. Barrett,	4 40
July 8,	F. W. Poor,	7 50
July 8,	Harry Macdonald,	5 60
July 8,	Chas. O'Connor,	5 60
July 8,	Edward L. Perley,	19 40
July 14,	Munroe & Arnold, paid by McKeen,	5 60
July 22,	Chas. C. Hills, paid by L. P. Osborn,	3 00

Amount carried forward,

\$1,513 82

	Amount brought forward,	\$1,513 82
July 22,	Paid Hide & Leather Co., paid by L. P. Osborn,	3 50
July 22,	Thorp & Martin, paid by L. P. Osborn,	3 00
July 22,	Chas. H. Shepard, paid by L. P. Osborn,	6 00
July 22,	Library Bureau, paid by L. P. Osborn,	2 40
July 22,	A. L. A. Publishing Co., paid by L. P. Osborn,	32
July 4,	Library Bureau,	16 75
July 4,	Chas. H. Shepard,	18 00
July 4,	H. W. Wilson,	5 00
July 4,	G. M. Jones, paid by L. P. Osborn,	15 00
July 4,	A. L. A. Publishing Co., paid by L. P. Osborn,	3 46
July 12,	H. E. Raymond,	15 81
July 15,	H. G. Carroll,	24 00
July 15,	Chas. O'Connor, paid by L. P. Osborn,	3 60
July 15,	Harry Macdonald, paid by L. P. Osborn,	6 20
Sept. 5,	Chas. E. Barrett,	7 50
Sept. 5,	Lyman P. Osborn,	300 00
Sept. 5,	Lyman P. Osborn,	2 25
Sept. 5,	Edward L. Perley,	49 05
Sept. 11,	F. W. Poor,	18 30
Sept. 11,	Harry Macdonald, paid by L. P. Osborn,	1 95
Sept. 11,	A. Elliot & Son, paid by L. P. Osborn,	5 60
Sept. 23,	Blanchard & Co.,	5 00
Sept. 23,	Chas. E. Lauriat Co.,	76 98
Oct. 6,	Chas. O'Connor,	12 80

Amount carried forward,

\$2,116 29

	Amount brought forward,	\$2,116 29
Oct. 6,	Paid F. W. Poor,	7 20
Oct. 6,	Harry Macdonald,	6 20
Oct. 6,	John D. McKeen,	26 00
Oct. 6,	Jas. R. Eaton,	39 00
Oct. 17,	H. O. Warner, paid by L. P. Osborn,	3 35
Oct. 17,	Franklin Osborn, paid by L. P. Osborn,	6 30
Oct. 17,	A. L. A. Publishing Board, paid by L. P. Osborn,	3 64
Oct. 28,	Chas. E. Lauriat Co.,	62 74
Oct. 28,	Edward L. Perley,	21 70
Nov. 3,	Chas. H. Shepard,	4 00
Nov. 4,	Harry Macdonald,	8 70
Nov. 4,	Chas. E. Barrett,	10 20
Nov. 4,	H. O. Warner,	5 30
Nov. 4,	Franklin Osborn,	6 50
Nov. 20,	H. G. Carroll,	26 50
Nov. 22,	Chas. E. Lauriat Co.,	84 54
Dec. 2,	Lyman P. Osborn,	300 00
Dec. 2,	"Out West," paid by L. P. Osborn,	2 00
Dec. 2,	H. O. Warner,	4 95
Dec. 2,	Chas. E. Barrett,	6 20
Dec. 11,	Franklin Osborn,	5 30
Dec. 11,	Harry Macdonald,	7 60
Dec. 11,	Edward L. Perley,	18 65
Dec. 23,	White Entertainment Bureau,	135 00
1903.		
Jan. 2,	H. E. Raymond, paid by L. P. Osborn,	81 94
Jan. 2,	Franklin Osborn, paid by L. P. Osborn,	5 10
Jan. 2,	H. O. Warner, paid by L. P. Osborn,	4 70
Jan. 2,	Harry Macdonald, paid by L. P. Osborn,	8 40
	Amount carried forward,	\$3,018 00

	Amount brought forward,	\$3,018 00
Jan. 2,	Paid Chas. E. Barrett, paid by L. P. Osborn,	6 60
Jan. 2,	Hammond Typewriter Co., paid by L. P. Osborn,	6 23
Jan. 2,	Thorp & Martin, paid by L. P. Osborn,	3 50
Jan. 2,	State of New York, paid by L. P. Osborn,	2 65
Jan. 2,	A. Elliot & Son, paid by L. P. Osborn,	2 00
Jan. 2,	Library Bureau, paid by L. P. Osborn,	1 05
Jan. 2,	B. M. Hills, paid by L. P. Osborn,	80
Jan. 2,	Chas. E. Lauriat Co.,	73 82
Jan. 6,	W. H. Moore,	23 95
Jan. 19,	Munroe & Arnold, paid by McKeen,	4 60
Jan. 19,	Edward L. Perley,	34 85
Jan. 19,	The Essex Institute,	6 00
Jan. 19,	Chas. H. Shepard, paid by L. P. Osborn,	1 60
Jan. 19,	H. W. Wilson,	3 00
Jan. 19,	Chas. E. Lauriat Co.,	54 39
Jan. 30,	Chas. E. Lauriat Co.,	56 07
Jan. 31,	Lyman P. Osborn,	200 00
Jan. 31,	W. C. Hagar, paid by L. P. Osborn,	3 75
Jan. 31,	Sundries, paid by L. P. Osborn,	45 61
		<hr/>
		\$3,548 47
1902.		Cr.
Feb. 1,	By balance,	\$1,009 61
1903.		
Jan.	Received from the General Fund,	3,000 00
	from the Reserve Fund,	250 00
	from fines,	114 90
		<hr/>
		\$4,374 51

1903.		Dr.
Jan.	To amount brought forward,	\$3,548 47
	To balance,	826 04
		<hr/> \$4,374 51

THE EBEN DALE SUTTON REFERENCE LIBRARY.

The Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.

1902.		Dr.
Feb. 3,	Paid A. F. Daniels,	\$30 33
Feb. 3,	Burrows Bros. Co.,	7 00
Feb. 3,	W. H. Moore,	2 65
Feb. 3,	H. S. Inman,	64 00
Feb. 3,	A. A. Little,	1 60
Mar. 4,	A. F. Daniels,	30 08
Mar. 25,	W. G. Johnston & Co.,	2 50
Mar. 25,	Chas. E. Lauriat Co.,	5 00
Apr. 1,	A. F. Daniels,	30 58
Apr. 9,	Warren D. King,	30 80
May 2,	H. S. Inman,	16 00
May 12,	Chas. E. Lauriat Co.,	18 00
June 2,	Chas. E. Lauriat Co.,	9 50
June 2,	F. O. Adams & Co.,	9 00
June 2,	Goodspeed's Book Shop,	7 00
June 2,	W. W. Potter & Co.,	12 00
June 2,	F. J. Barnard & Co.,	16 45
June 2,	Essex Publishing Co.,	64 80
June 2,	A. H. Merrill,	55 50
June 4,	A. F. Daniels,	31 37
July 1,	A. F. Daniels,	27 12
July 14,	Munroe & Arnold, paid by McKeen,	2 15
July 14,	F. W. Bushby,	60
Aug. 4,	A. F. Daniels,	27 08
Aug. 15,	Chas. E. Lauriat Co.,	17 00
Sept. 3,	A. F. Daniels,	27 08
	Amount carried forward,	<hr/> \$545 19

	Amount brought forward,	\$545 19
Oct. 3,	Paid A. F. Daniels,	27 08
Nov. 3,	A. F. Daniels,	27 08
Nov. 17,	Chas. E. Lauriat Co.,	40 73
Nov. 17,	Goodspeed's Book Shop,	4 00
Nov. 17,	Chas. E. Lauriat Co.,	1 50
Dec. 2,	A. F. Daniels,	27 08
1903.		
Jan. 2,	A. F. Daniels,	27 08
Jan. 2,	Chas. E. Lauriat Co.,	10 80
Jan. 17,	Chas. E. Lauriat Co.,	114 80
Jan. 19,	Chas. H. Goulding, paid by McKeen,	5 25
Jan. 19,	Munroe & Arnold, paid by McKeen,	1 00
May 2,	A. F. Daniels,	30 33
	Balance,	2,136 24
		<hr/>
		\$2,998 16
1902.		Cr.
Feb. 1,	By balance,	\$1,141 02
1903.		
Jan. 31,	Income, Sutton Library Fund,	822 50
Jan. 31,	Principal uninvested,	1,034 64
		<hr/>
		\$2,998 16

BURIAL LOT FUND ACCOUNT.

1902.		Cr.
Feb. 1,	By balance,	\$49 25
July 1,	6 mos. int. \$1,000 bond, Chicago, Burlington & Quincy R. R.,	20 00
Nov. 1,	6 mos. int. \$1,000 bond, Chicago, Burlington & Quincy R. R.,	20 00
		<hr/>
		\$89 25

1902.	Dr.
May 13, Paid N. M. Quint,	\$60 00
1903.	
Jan. 12, Harmony Grove,	7 00
Jan. 12, John D. McKeen, care of lot,	12 00
Balance,	10 25
	<hr/>
	\$89 25

PEABODY HIGH SCHOOL MEDAL FUND ACCOUNT.

On deposit in Warren Five Cents Savings Bank, \$202 63

THE EBEN DALE SUTTON REFERENCE LIBRARY FUND ACCOUNT.

The Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.

1902.	Dr.
Oct. 14, Paid commission on sale of bonds,	\$25 00
Oct. 20, Pfaelzer, Walker & Co., \$4,000 bonds, Pittsburg, Shenango and Lake Erie 5's,	4,880 00
Interest,	11 67
Oct. 20, \$5,000 bonds, Ohio River 5's,	5,725
Interest,	14 58
Oct. 20, \$5,000 bonds, Louisville & Nashville 4's,	4,800 00
Interest,	61 67
Oct. 20, \$5,000 bonds, Chicago, Rock Island & Pacific 4's,	4,988 00
Interest,	95 00
Balance transferred,	1,857 14
	<hr/>
	\$22,458 06

1902.		Cr.
Apr. 1,	Received 6 mos. int. 1-3 City of Boston bond,	\$ 87 50
July 1,	6 mos. int. \$20,000 bonds, City of Chicago,	400 00
Oct. 1,	6 mos. int. 1-3 City of Boston bond,	87 50
Oct. 16,	From sale, \$20,000 City of Chicago bonds at 107,	21,400 00
	Interest,	235 56
Oct. 16,	Commission on bonds,	47 50
1903.		
Jan. 1,	6 mos. int. \$5,000 bonds, Chicago, Rock Island & Pacific R. R.,	100 00
Jan. 1,	6 mos. int. \$5,000 bonds, Louisville & Nashville R. R.,	100 00
		<u>\$22,458 06</u>

CASH BALANCE.

1903.		
Feb. 1,	Balance in Warren National Bank,	\$5,264 74
Feb. 1,	Balance in South Danvers National Bank,	536 55
		<u>\$5,801 29</u>
	Reserve Fund,	\$1,681 33
	General Fund,	1,147 43
	Burial Lot Fund,	10 25
	Lyceum and Library Fund,	826 04
	Eben Dale Sutton Reference Library Fund,	2,136 24
		<u>\$5,801 29</u>

RECAPITULATION.

RESERVE FUND.

Year ending January 31,	1902.	1903.
Received income from bonds,	\$1,714 24	\$1,980 00
Income from rent,	150 00	175 00
From bonds sold,		10,662 72
	<u>\$1,864 24</u>	<u>\$12,817 72</u>

	1902.	1903.
Paid bonds purchased,	\$2,044 72	\$13,314 99
Lyceum and Library account,	250 00	250 00
Water tax,	3 60	3 60
Expense,	46 24	10 00
	<hr/>	<hr/>
	\$2,344 56	\$13,578 59
Balance February 1, 1902, \$2,468 45		
Balance February 1, 1903, 1,681 33		

GENERAL FUND.

Received income from bonds and notes,	\$4,640 00	\$4,515 00
From note paid,	10,000 00	10,000 00
From bonds sold,		27,346 18
Income from rents,	861 00	913 00
Income from hall,	70 00	41 00
Income from Sutton Library,	175 00	175 00
	<hr/>	<hr/>
	\$15,746 00	\$42,990 18
Paid bonds purchased,	\$10,537 82	\$37,845 03
Lyceum and Library account,	3,000 00	3,000 00
Janitor,	900 00	900 00
Insurance,	157 50	56 90
Treasurer's bond,	70 00	70 00
Electric Light and Gas,	253 43	314 94
Water tax,	36 90	36 90
Coal,	238 70	80 50
General repairs,	394 74	502 86
	<hr/>	<hr/>
	\$15,589 09	\$42,807 13

Balance February 1, 1902, \$1,159 88.

Balance February 1, 1903, 1,147 43.

LYCEUM AND LIBRARY COMMITTEE.

Received from Trustees,	\$3,250 00	\$3,250 00
From fines,	125 56	114 90
	<hr/>	<hr/>
	\$3,375 56	\$3,364 90

	1902.	1903.
Paid for books,	\$642 40	\$568 49
Magazines,	157 53	204 60
Binding,	345 92	284 84
Printing,	83 50	73 69
Salaries,	1,526 33	1,705 95
Lectures,	115 00	300 00
Supplies,	166 55	149 22
	<hr/>	<hr/>
	\$3,037 23	\$3,286 79

Balance Feb. 1, 1902, \$1,009 61.

Balance Feb. 1, 1903, \$826 04.

EBEN DALE SUTTON REFERENCE LIBRARY.

Paid for books,	\$265 64	\$376 83
Magazines,		14 65
Binding,	31 20	16 45
Salary,	325 00	342 29
Supplies,	8 82	39 15
	<hr/>	<hr/>
	\$630 66	\$789 37

Balance, Feb. 1, 1902, \$1,141 02.

Balance, Feb. 1, 1903, \$2,136 24.

REAL ESTATE AND INVESTED FUNDS OF THE
RESERVE FUND.

Two Maine Central Railroad bonds, 7 per cent,	due 1912,	\$2,000 00
Two City of Providence bonds, 5 per cent,	due 1906,	2,000 00
One City of Providence bond, 5 per cent, registered,	due 1906,	1,000 00
One City of Boston bond, 5 per cent,	due 1905,	1,000 00
One City of Cincinnati bond, 7 per cent,	due 1904,	1,000 00
Three City of Saginaw bonds, 4 per cent,	due 1916,	3,000 00
Two Cincinnati, Hamilton & Dayton Railroad bonds, 5 per cent,	due 1942,	2,000 00
Amount carried forward,		<hr/>
		\$12,000 00

Amount brought forward,		\$12,000 00
One Central Vermont Railroad bond, 4 per cent,	due 1920,	1,000 00
One Bangor & Aroostook Railroad bond, 5 per cent,	due 1943,	1,000 00
One Chicago & West Michigan Railroad bond, 5 per cent,	due 1921,	1,000 00
One Eastern Railroad of Minnesota bond, 5 per cent,	due 1908,	1,000 00
One Boston & Maine Railroad bond, 4½ per cent,	due 1944,	1,000 00
Two Illinois Central Railroad bonds, \$500 each, 3½ per cent,	due 1953,	1,000 00
Five Globe Street Railway bonds, 5 per cent,	due 1912,	5,000 00
Three American Bell Telephone bonds, 4 per cent,	due 1908,	3,000 00
One United Gas and Electric bond, 5 per cent,	due 1917,	1,000 00
One American Tel. & Tel. bond, 4 per cent,	due 1929,	1,000 00
Two Western Tel. & Tel. bonds, \$500 each, 5 per cent,	due 1932,	1,000 00
Two New England Tel. & Tel. bonds, 5 per cent,	due 1915,	2,000 00
Five Pennsylvania & Northwestern Tel. & Tel. bonds, 5 per cent,	due 1930,	5,000 00
Four Twin City Telephone bonds, \$500 each, 5 per cent,	due 1926,	2,000 00
Three Schenectady Railway bonds, 4½ per cent,		3,000 00
Deposit in Warren Five Cents Savings Bank,		1,186 43
Deposit in Salem Savings Bank,		1,174 69
Hammond House,		1,800 00
Harris Lot (vacant land),		2,500 00
		<hr/>
		\$47,661 12

REAL ESTATE AND INVESTED FUNDS OF THE GENERAL FUND.

One City of Boston bond, registered 5 per cent,	due 1905,	\$1,000 00
One Town of Danvers bond, 4 per cent,	due 1903,	1,000 00
Three Eastern Railroad bonds, 6 per cent,	due 1906,	3,000 00
One Connecticut & Passumpsic Rail- road bond, 4 per cent,	due 1943,	1,000 00
Five Illinois Central Railroad bonds, 3½ per cent,	due 1951,	5,000 00
Four Illinois Central Railroad bonds, 3½ per cent,	due 1953,	4,000 00
One Baltimore & Ohio Railroad bond, 4 per cent,	due 1948,	500 00
Two New England Tel. & Tel. bonds, 6 per cent,	due 1907,	2,000 00
Four New England Tel. & Tel. bonds, 5 per cent,	due 1915,	4,000 00
Ten Edison Electric Illuminating bonds, 4 per cent,	due 1939,	10,000 00
Four American Tel. & Tel. bonds, 4 per cent,	due 1929,	4,000 00
One American Bell Telephone bond, 4 per cent,	due 1908,	1,000 00
One Bangor & Aroostook Railroad bond, 5 per cent,	due 1943,	1,000 00
Two American Cotton Oil bonds, 4½ per cent,	due 1915,	2,000 00
Two New York & Pennsylvania Tel. & Tel. bonds, 4 per cent,	due 1929,	2,000 00
Two Buffalo and Susquehanna Railroad bonds, 4 per cent,	due 1951,	2,000 00
Two Central Union Telephone bonds, 6 per cent,	due 1916	2,000 00
Amount carried forward,		<u>\$45,500 00</u>

Amount brought forward,		\$45,500 00
Two Rio Grande Western Railroad bonds, 4 per cent,	due 1949,	2,000 00
Three Western Union Telegraph bonds, 4½ per cent,	due 1950,	3,000 00
Two Toronto, Hamilton & Buffalo Railroad bonds, 4 per cent,	due 1946,	2,000 00
Five Western Tel. & Tel. bonds, 5 per cent,	due 1932,	5,000 00
Five Springfield & Western Railroad bonds, 5 per cent,	due 1921,	5,000 00
Three Buffalo Railway Co. bonds, 5 per cent,	due 1931,	3,000 00
Five Northern Pacific-Great Northern bonds, 4 per cent,	due 1921,	5,000 00
Five Lehigh & New York Railroad bonds, 4 per cent,	due 1945,	5,000 00
One Ohio River Railroad bond, 5 per cent,	due 1937,	1,000 00
One Pittsburg, Shenango & Lake Erie Railroad bond, 5 per cent,	due 1940,	1,000 00
Two Twin City Telephone bonds, \$500 each, 5 per cent,	due 1926,	1,000 00
Three Ann Arbor Railroad bonds, 4 per cent,	due 1995,	3,000 00
Two Town of Peabody notes, 4 per cent,		20,000 00
Fifty shares West End Street Railway, 8 per cent, preferred stock,		4,000 00
Three shares Warren National Bank,		300 00
Wallis House,		6,500 00
Merrill House,		4,000 00
Two Schenectady Railway bonds, 4½ per cent,		2,000 00
		<hr/>
		\$118,300 00

EBEN DALE SUTTON REFERENCE LIBRARY FUND.

Five Chicago, Rock Island & Pacific Railroad bonds, 4 per cent,	due 1904,	\$5,000 00
Five Louisville & Nashville-Southern Railroad bonds, 4 per cent,	due 1952,	5,000 00
Five Ohio River R. R. bonds, 5 per cent,	due 1937,	5,000 00
Four Pittsburg, Shenango & Lake Erie Railroad bonds,	due 1940,	4,000 00
One undivided third, City of Boston bond, $3\frac{1}{2}$ per cent,		5,000 00
		<hr/>
		\$24,000 00

SUTTON LIBRARY BUILDING FUND.

One undivided third, City of Boston bond $3\frac{1}{2}$ per cent,	\$5,000 00
On deposit in Warren Five Cents Savings Bank,	2,619 25
	<hr/>
	\$7,619 25

SUTTON LIBRARY LIGHT AND FUEL FUND.

One undivided third, City of Boston bond, $3\frac{1}{2}$ per cent,	\$5,000 00
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HIGH SCHOOL MEDAL FUND.

Two Province of Quebec bonds, 5 per cent,	\$2,000 00
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BURIAL LOT FUND.

One Chicago, Burlington & Quincy Railroad bond, 4 per cent,	\$1,000 00
On deposit in Warren Five Cents Savings Bank,	111 89
	<hr/>
	\$1,111 89

INSURANCE.

INSTITUTE BUILDING.

		EXPIRES
Merrimack Mutual,	\$3,000	Nov. 19, 1905
Dorchester Mutual,	2,500	Nov. 19, 1904
Quincy Mutual,	5,000	Nov. 19, 1904
Phœnix, Hartford,	3,000	Nov. 19, 1903
South Danvers Mutual,	5,000	July 1, 1903
Holyoke Mutual,	1,500	Nov. 15, 1903
Hartford,	5,000	May 1, 1905
	<hr/>	
	\$24,000	

BOOKS IN PEABODY LIBRARY.

Holyoke Mutual,	\$1,500	Mch. 15, 1905
Mutual Protection, Boston,	1,000	Mch. 15, 1905
Salem Mutual, Salem,	1,000	Mch. 15, 1905
Insurance Co. of North America,	2,500	Mch. 23, 1904
Royal,	4,000	Mch. 23, 1904
Continental of New York,	5,000	Nov. 19, 1903
Insurance Co. of North America,	5,000	Feb. 25, 1906
	<hr/>	
	\$20,000	

PORTRAITS, BUSTS, PIANO, ETC.

Phœnix, Hartford,	\$1,850	Nov. 19, 1903
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HOUSES.

So. Danvers Mutual, Wallis House,	\$3,000	June 1, 1905
So. Danvers Mutual, Merrill House,	2,000	June 1, 1905
So. Danvers Mut., Hammond House,	1,000	Aug. 1, 1907
	<hr/>	
	\$6,000	

BOOKS IN SUTTON LIBRARY.

Phœnix, Brooklyn,	\$5,000	Feb. 25, 1906
Western, Toronto,	500	May 1, 1905
Fitchburg Mutual,	1,000	May 1, 1905
American of Philadelphia,	500	May 20, 1905
	<hr/>	
	\$7,000	

 FIXTURES OF SUTTON LIBRARY.

American of Philadelphia,	\$2,000	May 20, 1905
Fitchburg Mutual,	1,500	May 1, 1905
Western, Toronto,	1,500	May 1, 1905
	<hr/>	
	\$5,000	

We, the undersigned, Finance Committee of the Trustees of Peabody Institute of Peabody, do affirm that we have this day examined the foregoing accounts, the securities and insurance policies, and do pronounce them correct in every particular.

WILLIAM F. SAWYER, } Finance
 ALBERT F. POOR, } Committee.
 JOSEPH JACOBS, }

PEABODY, FEB. 2, 1903.

REPORTS OF COMMITTEES.

LYCEUM AND LIBRARY COMMITTEE.

TO THE TRUSTEES OF THE PEABODY INSTITUTE.

Gentlemen:—I transmit herewith the reports of the librarians and of the sub-committees of the Lyceum and Library Committee.

They present in full the work of the Institute for the year ending Jan. 31, 1903.

Respectfully submitted,

J. W. HUDSON,

Chairman Lyceum and Library Com.

PEABODY, Jan. 31, 1903.

REPORT OF THE LIBRARY COMMITTEE FOR THE YEAR ENDING JAN. 31, 1903.

The library has had a busy though uneventful year. Each day brought with it new duties and new interests. It is never dull in a library. Questions are continually arising, the consideration of which reveals glimpses of higher things and of worlds that have no boundaries.

The accessions during the year have been chosen with the same care and consideration as in the past. Amongst the notable books might be mentioned, in travel—Percy's "Asiatic Turkey", Fountain's "Great Forests of South America", Hulbert's "Historic Highways", Vols. 1-2, Pritchard's "Through the Heart of Patagonia" and Nichols' "Through Hidden Shensi"; in biography—Rose's

Life of Napoleon, The Life of Lord Russell of Killowen and the life of Charles Robinson, First Governor of Kansas; in history—Boutwell's *Sixty years of Public Life*, John Fiske's *New France and New England*, Woodrow Wilson's *History of the American People*, Hale's *Memories of a Hundred Years*; in science and arts—*Modern American Tanning*, Lockwood's *Colonial Furniture of America*, Villon's *Practical Treatise on the Leather Industry*, Lawson's *History of the America's Cup*; in literature—Fiske's *Essays, Historical and Literary*, Woodberry's *Life of Nathaniel Hawthorne*, Saintsbury's *History of Criticism*; in fiction—Wister's, "*The Virginian*", Edith Wharton's, "*The Valley of Decision*," Smith's "*Fortunes of Oliver Horn*", Mason's "*Four Feathers*".

While the volume of fiction for the year showed no diminution, the quality on the whole was of mediocre order. In the early part of the season one or two books of literary merit were published, but their worth was marred by such unnecessary coarseness as to render them unfit for a public library. It seems to be a common error to think that a book is strong because it is daring in its tone and defiant of principles that we revere. The finest and most enduring things ever written are sweet and comforting for all times. It is no reproach to a library that its shelves are free from books that violate precepts which the world has recognized for centuries, nor should any committee falter in its duty in rejecting such, in the fear of being regarded as old fashioned or provincial.

It is not out of place to mention that death has sadly depleted the ranks of American men of letters since our meeting a year ago. No longer can we look for the humorous whimsicalities of Frank Stockton, nor shall Bret Harte again illumine the rough surroundings of the miner's camp; John Fiske, the man of mighty brain and keen insight, will write no more history, and Frank Norris cut off with the goal in sight and his task unaccomplished. There are

no comparisons to be made in the work that they did, but the world recognised their worth and is poorer to-day by their death.

It will be seen by the librarian's report that there has been a slight decrease in the circulation from that of the previous year. Other libraries are having the same experience and from the reasons advanced the fact has no bearing on their efficiency or popularity. The value of a library cannot be properly gauged by the number of books given out without taking thought of the kind of books. It is the custom with some librarians to expand their circulation by inducements which seem devoid of lasting benefits. Forcing or coaxing people to read are both likely to prove objectionable.

The executive work of the library has been of the highest character. The assistants have been uniformly courteous and attentive. Prompt service is given to all, questions are readily answered and explanations and advice tendered with willingness.

The life of a modern librarian is a busy one. His work is never done. Our own efficient librarian is a conspicuous example. The profession has grown more exacting and there are few callings that require more exact knowledge, judgment and industry than that of a librarian—who is successful.

The need of a separate room for children is becoming more apparent every year. We are doing all that our limitations will allow in that line. It is hoped that in the future, when changes and alterations in the building become necessary, this matter will receive favorable consideration.

THOMAS CARROLL, Chairman.

REPORT OF THE EBEN DALE SUTTON REFERENCE LIBRARY COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE OF THE PEABODY INSTITUTE:

The report of the Eben Dale Sutton Reference Library Committee for the year ending Jan. 31, 1903, is respectfully submitted.

The committee in charge of this library for several years past have endeavored to keep the additions of new books along certain lines, and this has been particularly true during the past year; we have also co-operated more than ever before with the library downstairs, buying the more expensive reference books, which come out from time to time, for this room.

The art department is a large one and the most consulted of the books in the library. Several important works in this class have been added, notably, Frans Hals, Davies; Fra Angelico, Douglas; Turner, Armstrong; Salon of 1902.

Some of the most important additions in other classes are The Universal Encyclopædia and Atlas, Living Races of Mankind, League of the Iroquois, Diamond Mines of South Africa, Unknown Mexico, House of Cæsar, Harper's Pictorial History of the War with Spain, Early Settlers of Nantucket, the latest edition of the Encyclopædia Britannica.

New electric lamps have been provided for the reading tables since the last report, and are a great improvement both for lighting and ornamentation.

The experiment of opening the library more evenings was tried last winter and spring up to the warm weather, but the patronage was so small that it was deemed inadvisable to continue and the library is now open two evenings a week, Wednesday and Saturday.

This being naturally a special library, it is not to be wondered at that it is little used and the figures this year

show a decrease from last year, but this is caused by the library being closed since Dec. 9, 1902, owing to the scarcity of coal in the building. Up to the time of closing the consultations were more than last year for the same period.

Following are the statistics of the library, compiled by the librarian.

For the Committee by

FRED W. BUSHBY, Chairman.

REPORT OF THE LYCEUM COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE.

Gentlemen:—At this writing only about one half of the lectures arranged for have been delivered, these including the two which were to be illustrated.

The committee has put a good deal of thought into its choice of lectures and it is hoped that the course will prove satisfactory.

With the limited sum at its disposal it did not seem advisable to purchase the very highest price talent, not necessarily the best, although by reducing the number of lectures the work of the committee would be materially lessened. When you stop to think that the entire appropriation could be eliminated in a course occupying but a couple of evenings, it is well to consider if the best thing is not now being done in lengthening out the course and treating a greater variety of subjects.

Why is it that more people do not take advantage of the free lectures—is it that the attractions chosen are unpopular or is it that many who ought to be there have grown careless and now care for nothing but amusement?

As the committee has always been ready to receive suggestions as to the proper manner of conducting the affairs of the Lyceum, it is inclined to attribute the general poor attendance wholly to the indifference of the public. Many a

lecturer will remember the Peabody Institute not as the place where he addressed a small audience but as the place where he was fortunate enough to see our beautiful miniature of Queen Victoria, and it is by offering to show this treasure that we oftentimes turn aside the question, "Where were the people?"

Following is the lecture course.

Nov. 6, Thomas McClary. Subject, "The Mission of a Mirthful Nature."

Dec. 4, P. M. Pearson. Subject, "J. Whitcomb Riley."

Dec. 18, The Lincolns. Subject, "Alaska." (Illus).

Jan. 15, Capt. H. E. W. Campbell. Subject, "South Africa." (Illus.)

Feb. 2, Hon. G. A. Gearhart. Subject, "The Footprints of the Centuries."

Feb. 19, DeWitt Miller. Subject, "The Self-Sufficiency of the Republic."

Mar. 5, F. Schuyler Matthews. Subject, "Wild Birds and their Music."

For the Committee, by

R. B. MACKINTOSH, Chairman.

READING ROOM COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE.

The report of the Reading Room Committee for the year ending Jan. 31, 1903, is respectfully submitted.

The attendance has averaged about the same as previous years, and the order maintained has somewhat improved.

Ainslee's, Everybody's, Leslie's Monthly, Strand, Success and The Saturday Evening Post have been substituted for the Illustrated London News, which is taken by the Sutton Library.

WM. H. HILL, Chairman.

LIBRARIAN'S REPORT.

TO THE LYCEUM AND LIBRARY COMMITTEE.

The report of the Librarian for the year ending January 31, 1903, is respectfully submitted.

The circulation of the past year shows a decrease of 900, or $2\frac{1}{4}$ per cent. from that of the previous year, being 38,522 as against 39,417 in 1901-02. It is significant that the decrease is entirely in the class of fiction which shows a loss of 1,200, while there is a gain of 300 in the aggregate of the non-fiction classes. It is probable that the competition of the Booklovers', Tabard Inn and other circulating libraries of the same class has affected us somewhat, by reason of the desire of so many people to read immediately the latest popular novel, which demand we are unable to satisfactorily meet, our limited resources not permitting the purchase of many copies of any one work. Some libraries have recently undertaken to meet this demand for the more popular works by installing Tabard Inn book-cases, arranging for a supply of fresh books each month, with the privilege of retaining for more than one month as many copies of any specially popular work as are necessary until the call for it has been supplied. This experiment will be watched with much interest by other libraries.

During the past summer the Building Committee of the Trustees completely renovated the ceiling of the Library Room, a much needed improvement, cut down the three remaining high straight alcoves, and built two new ones of standard pattern on the east side, relieving the crowded condition of the travel and fiction sections. There is still room on the west side for two more alcoves, which will

soon be needed, and this will exhaust our present floor space. The committee also doubled the capacity of our storage room in the basement, and in August, 1,000 additional volumes, consisting of old sets of periodicals and files of little used Public Documents were transferred to it. Previous consignments to this storage room, made years ago, were never arranged at all, but placed haphazard upon the shelves, rendering it difficult to locate any particular work. The months of August and September were devoted to systematically arranging the entire contents of this room, and now every volume is as easily located as are those in the Library Room.

The scheme of the Library of Congress for supplying printed catalog cards has been further perfected during the year, and all the cards for our new books are being thus obtained, at a decided saving of time and expense.

The recataloging of the Library of Congress was begun in 1898, and in order that other libraries engaged in the work of recataloging might have the benefit of the cards printed prior to last year, the Librarian of Congress has prepared a travelling catalog of these cards, numbering some 85,000, to be loaned to such libraries, that they might order cards for such books as they had. This catalog came to us on January 10 for a period of six weeks, and work is now being pushed upon it with all diligence. Already some 3,000 cards have been ordered from it, and but one-fourth of it has yet been checked over.

Our membership in the Library Art Club has been continued, and the following exhibitions have been given :

Views of the Oberammergau Pas-	
sion Play,	Feb. 10-Mar. 3
Views of Siena, Italy,	April 1-21
Pictures by French artists,	May 27-June 16
Views of Russia,	July 22-Aug. 11
Yachts,	Sept. 2-22

Views of New England towns,	Sept. 30-Oct. 20
Views of Newfoundland,	Oct. 28-Nov. 17
Historic Houses,	Dec. 9-29
Views of York, England,	Jan. 20-Feb. 9, 1903.

Mr. Horace K. Turner, representing the Soule Art Co., also kindly loaned us two exhibits, the first of Italian and Spanish Architecture and the second of American Landscapes, which were much enjoyed.

It has heretofore been our policy to purchase every work bearing upon the special industries of our town, and the past year we have imported Villon's "Practical Treatise on the Leather Industry," and also bought "Modern American Tanning," as well as a complete set of Hawkins' books on steam engineering, to supplement our old set, which is becoming badly worn.

The suspension of the publication of the "Leather Manufacturer" has deprived us of one of our most used periodicals, but the loss has been made good in great measure by the "Hide and Leather," which Mr. Carroll is kindly presenting to us.

The Reading Room Committee at the beginning of the year discontinued the Illustrated London News, as the Sutton Library was also subscribing for it, and substituted Ainslee's, Everybody's Magazine, Frank Leslie's Monthly, Strand, Success, and the Saturday Evening Post, the cost of the six being the same as that of the London News. The change has proved a wise one, the six new periodicals are all much used in the Reading Room, and are bound and put into circulation as fast as the volumes are completed, making the total number of periodicals now currently bound 55, a gain of 5 for the year.

A notice in the Reading Room directs anyone now desiring to see the Illustrated London News to the Sutton Library.

During the past year 1,516 volumes have been circulated through our West Peabody delivery station.

The duties of the assistants have been satisfactorily performed and our janitor, Mr. McKeen, has at all times heartily co-operated in the work of the library.

Statistics in the usual form are appended, with a list of donors of bound volumes, and of periodicals on file in the Reading Room.

LYMAN P. OSBORN, Librarian.

CLASSIFICATION AND CIRCULATION.

	Vols. in Library Feb. 1, 1902.	Added.	With- drawn.	Vols. in Library Jan. 31, 1903.	Vols. cir- culated	Per cent of Circu- lation.
Law, Social Science,						
Philosophy, Religion,						
Public Documents,	5,666	133	0	5,799	808	2.1
Description and Travel,	2,786	52	0	2,838	796	2.
History,	3,409	65	1	3,473	1,928	5.1
Biography,	3,673	78	0	3,751	1,353	3.5
Science and Arts,	3,945	91	0	4,036	1,658	4.3
Poetry and Drama,	1,719	14	0	1,733	489	1.3
General Literature, in- cluding Periodicals,	9,495	160	0	9,655	1,830	4.7
Fiction,	7,421	229	52	7,598	29,660	77.
Totals,	38,114	822	53	38,883	38,522	100.

ACCESSIONS.

Volumes in library, Feb. 1, 1902,	38,114
Purchased,	556
Periodicals bound from numbers,	116
Pamphlets bound,	22
Gift of United States Government,	57
Gift of State of Massachusetts,	35
Gift of individuals,	36
Total,	822

DEDUCTIONS.

Withdrawn, worn out,	51	
Missing,	2	
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Total,	53	
Net gain,		769
		<hr/>
Volumes in library, Jan. 31, 1903.		38,883

SUNDRY STATISTICS.

Days the library was open,	305
Circulation,	38,522
Average per day,	126
Largest circulation, Feb. 15, 1902,	289
Smallest circulation, Sept. 18, 1902,	30
Volumes bound,	684
Fines collected,	\$114 90
Borrowers' cards in force, Jan. 31, 1903,	1,573

DONORS OF BOUND VOLUMES.

United States Government,	57 vols.
State of Massachusetts,	35 "
Trask, William B., Dorchester,	22 "
Kittredge, Miss S. F., Peabody,	2 "
Appleton, Gen. F. H., Peabody,	1 "
Balch, Edwin S., Philadelphia, Pa.,	1 "
Chicago & North Western Rail'y Co., Chicago, Ill.,	1 "
State of Connecticut,	1 "
Corey, Deloraine P., Malden,	1 "
Lawson, Thomas W., Boston,	1 "
Mackintosh, Charles G., Peabody,	1 "
Nonotuck Silk Co., Florence,	1 "
Osborn, L. P., Peabody,	1 "
Peabody Institute, Baltimore, Md.,	1 "
Smyth, G. H., New York City,	1 "

 PERIODICALS IN THE READING ROOM.

WEEKLY.

American Machinist.	London Times.
Commercial Bulletin.	Metal Worker.
Electrical World and Engineer.	Nation.
Forest and Stream.	New England Homestead.
Harper's Weekly.	Outlook.
Hide and Leather.	Saturday Evening Post.
Journal of Education.	Scientific American.
Leslie's Weekly.	Scientific American Supplement.
Littell's Living Age.	Woman's Journal.
Youth's Companion.	

MONTHLY.

Ainslee's.	Lippincott's.
American Inventor.	Longman's.
American Journal of Science.	McClure's.
Atlantic.	Munsey.
Blacksmith and Wheelwright.	Music.
Bookbuyer.	Naturalist.
Bookman.	New England Magazine.
Carpentry and Building.	Nineteenth Century.
Catholic World.	North American Review.
Century.	Out West.
Cornhill.	Outing.
Cosmopolitan.	Pearson's.
Delineator.	Popular Science Monthly.
Education.	Review of Reviews.
Engineering Magazine.	Rhodora.
Everybody's Magazine.	St. Nicholas.
Frank Leslie's Monthly.	Scribner's.
Good Housekeeping.	Scientific American, B'd'g Mo.
Harper's Bazar.	Strand.
Harper's Monthly.	Success.
International Studio.	Woman's Home Companion.
Ladies' Home Journal.	World's Work.

BI-MONTHLY:

Methodist Review.

QUARTERLY.

American Historical Review. Forum.
 Political Science Quarterly.

REPORT OF THE LIBRARIAN OF THE EBEN
DALE SUTTON REFERENCE LIBRARY FOR
THE YEAR ENDING JAN. 31, 1903.

CONSULTATIONS.

Natural History,	247	History,	24
Architecture,	55	Dictionaries,	23
Art,	54	Punch,	16
London News,	51	Genealogy,	12
Country Life in America,	50	Miscellaneous,	35
Encyclopædias,	26		
Number of consultations,		593	
Number of visitors,		433	

ACCESSIONS.

Volumes in the library, Feb. 1, 1902,		3,579
Purchased,	50	
Periodicals bound from numbers,	9	
Gifts of the Bunker Hill Monument Association,	2	
Gifts of the United States Government,	3	
Gift of State of Massachusetts,	1	
Total,	65	
Volumes in the library, Jan. 31, 1903,		3,644

BINDING.

Periodicals bound from numbers,	9
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PERIODICALS IN EBEN DALE SUTTON REFERENCE LIBRARY.

New England Historical and Genealogical Register.

Bibliotheca Sacra.

Essex Institute Historical Collections.

Country Life in America.

Notes and Queries.

Essex Antiquarian.

Illustrated London News.

Punch,

Current History.

AUGUSTA F. DANIELS, Librarian.

